

OverWatch

Fiduciary Liability Exposure Check-up

Questionnaire for Trustees, Fiduciaries, Non-Profits, Retirement Plans, Family Investments

Report ID (for internal use): _____ Date: _____

Investment Policy Statement

Do you have a written investment policy statement? (IPS) Yes No

If "Yes", when was the IPS last reviewed/updated? Date: _____

Are written policies/guidelines in place for the following?:

Investment Management

Initial vetting of financial advisor(s) Yes No Don't Know

Investment objective(s) Yes No Don't Know

Return objectives/target return Yes No Don't Know

Target asset allocation (with upper/lower thresholds) Yes No Don't Know

Risk policy (metrics for measuring risk) Yes No Don't Know

Diversification strategy (in accordance with risk policy) Yes No Don't Know

Investment constraints (if applicable) Yes No Don't Know

Periodic investigation into other investment options Yes No Don't Know

Tax implications of trust investments Yes No Don't Know

Rebalancing to target asset allocation Yes No Don't Know

Monitoring

Performance reporting and benchmarking returns Yes No Don't Know

Schedule to review investment objectives, time horizon asset allocation, risk policy and diversification strategy Yes No Don't Know

Annual due diligence on investment advisor(s) Yes No Don't Know

Total fees/commissions and underlying expenses associated with trust brokerage/advisory accounts Yes No Don't Know

Distributions from trust broker/advisory account(s) Yes No Don't Know

Take the Diversification Challenge – Receive Your
Complementary Preliminary Assessment

Assistance is available by email ben@benvcpa.com or call

Ben Vernazza CPA/PFS TEP emeritus 831-688-6000

www.precisionfiduciary.com/challenge-worksheet/